

## Part 1 : Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2012 (Rs. In Lacs)

S.No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	<b>Income from Operations</b>				
	a) Net Sales/ Income from Operations (Net of excise duty)	4285.34	3967.92	4195.79	20737.51
	b) Other Operating Income	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>4285.34</b>	<b>3967.92</b>	<b>4195.79</b>	<b>20737.51</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	2311.13	1555.97	2198.13	10025.94
	b) Purchases of stock-in-trade	559.91	324.75	391.93	1625.43
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(514.91)	288.06	(166.09)	539.17
	d) Employees benefits expense	248.53	305.20	186.75	902.25
	e) Depreciation and amortisation expense	46.18	30.91	43.44	162.95
	f) Foreign Exchange Loss/(Gain), Net	94.41	(28.37)	15.04	154.45
	g) Other Expenses	1177.94	1226.57	1171.68	5861.79
	<b>Total Expenses</b>	<b>3923.19</b>	<b>3703.09</b>	<b>3840.88</b>	<b>19271.98</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)</b>	<b>362.15</b>	<b>264.83</b>	<b>354.91</b>	<b>1465.53</b>
4	Other Income	50.22	64.31	55.74	232.35
5	<b>Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>412.37</b>	<b>329.14</b>	<b>410.65</b>	<b>1697.88</b>
6	Finance Costs	183.31	117.66	190.66	556.03
7	<b>Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>229.06</b>	<b>211.48</b>	<b>219.99</b>	<b>1141.85</b>
8	Exceptional Items:	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>229.06</b>	<b>211.48</b>	<b>219.99</b>	<b>1141.85</b>
10	Tax Expense				
	a) Current Tax	60.00	70.00	55.00	320.00
	b) Deferred Tax	-	44.14	-	44.14
	c) Prior period Income Tax	-	40.80	-	40.80
11	<b>Net Profit/ (Loss) from ordinary activities after Tax (9-10)</b>	<b>169.06</b>	<b>56.54</b>	<b>164.99</b>	<b>736.91</b>
12	Extra Ordinary Items(net of tax expense)	-	-	-	-
13	<b>Net Profit /(Loss) for the period (11-12)</b>	<b>169.06</b>	<b>56.54</b>	<b>164.99</b>	<b>736.91</b>
14	Paid up Equity Share Capital (Face Value Rs.10/-each)	1046.38	1046.38	1006.38	1046.38
15	Reserves (Excluding Revaluation Reserves)	-	-	-	11829.77
16	Earnings per share (before and after extraordinary items) (of Rs.10/-each)				
	a) Basic	1.62*	0.56*	1.64*	7.33
	b) Diluted	1.62*	0.56*	1.64*	7.33
	* EPS not annualised				

PART -II PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of shares	5931212	5931212	5831212	5931212
	Percentage of shareholding	56.68	56.68	57.94	56.68
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non- Encumbered				
	Number of shares	4532636	4532636	4232636	4532636
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	43.32	43.32	42.06	43.32

B INFORMATION ON INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 30th JUNE, 2012			
Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
Nil	3	3	Nil

## Segment Wise Revenue, Results and Capital Employed (Rs. In Lacs)

S.No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	<b>Segment Revenue</b>				
	Leather Products	3602.86	3612.07	3710.48	19386.78
	Textile Apparels	682.48	355.85	485.31	1350.73
	Others	-	-	36.40	55.45
	<b>Total</b>	<b>4285.34</b>	<b>3967.92</b>	<b>4232.19</b>	<b>20792.96</b>
	Less: inter Segment Revenue	-	-	36.40	55.45
	<b>Net Sales/ Income from Operations</b>	<b>4285.34</b>	<b>3967.92</b>	<b>4195.79</b>	<b>20737.51</b>
2	<b>Segment Results</b>				
	Leather Products	448.72	308.78	450.63	2355.38
	Textile Apparels	70.73	21.25	93.08	181.05
	Others	-	(0.06)	(20.41)	(68.88)
	<b>Total</b>	<b>519.45</b>	<b>329.97</b>	<b>523.30</b>	<b>2467.55</b>
	Add: Other Income	50.22	64.31	55.74	232.35
	Less: Interest	183.30	117.66	190.66	556.03
	Less: Other Unallocable Expenditure net off	157.31	65.14	168.39	1002.02
	<b>Profit before Tax</b>	<b>229.06</b>	<b>211.48</b>	<b>219.99</b>	<b>1141.85</b>
3	<b>Capital Employed</b> (Segment Assets- Segment Liabilities)				
	Leather Products	4487.21	4412.37	3636.12	4412.37
	Textile Apparels	171.14	111.86	56.19	111.86
	Others	-	14.87	122.68	14.87
	Unallocated	8476.86	8427.05	8377.83	8427.05
	<b>Total Capital Employed</b>	<b>13135.21</b>	<b>12966.15</b>	<b>12192.82</b>	<b>12966.15</b>

## Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10th August, 2012. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The Auditor's observations on the audited financial results for the financial year ended 31.03.2012 for non-provision of diminution in investment in subsidiary companies and the Company response thereto:- As per the practice followed in past, the Company has not provided for diminution in unquoted investments in its subsidiary Companies, since in the opinion of the Board, the investments are long term strategic investments and such diminution in their value is temporary in nature.
- In the Board Meeting, the Company has converted 600,000 warrants into Equity Shares on exercising the right by warrant holders belonging to Promoter & Non-Promoters Group, as a result paid-up Equity Share Capital has increased to Rs.110,638,480/- w.e.f 10th August, 2012.
- Deferred Tax provision in accordance with Accounting Standard-22 shall be made at the end of the financial year 2012-2013.
- Previous period figures have been regrouped / re-arranged wherever necessary.
- Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (AS-20).

For Bhartiya International Limited

Sd/-

Snehdeep Aggarwal  
(Managing Director)Place : New Delhi  
Date : 10.08.2012